

MUSWELL HILL AND FORTIS GREEN ASSOCIATION

Accounts for the year ended 30 April 2021

The various effects of lockdown over the last twelve months have had a bearing on the MHFGA's financial activities, although the balance of the Association's bank accounts remain positive.

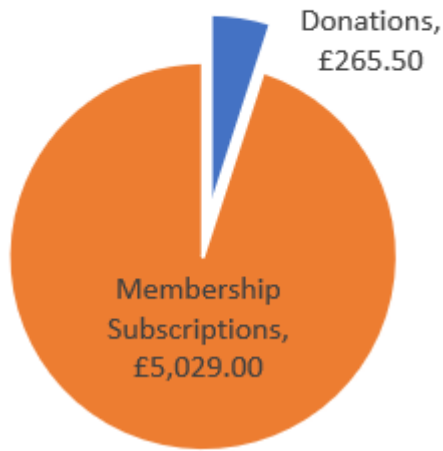
In view of all the issues local traders were suffering from the pandemic, the Committee decided to waive the annual membership fee to businesses, whose renewal was not already set automatically.

In addition, for security reasons, a number of changes had to be made:

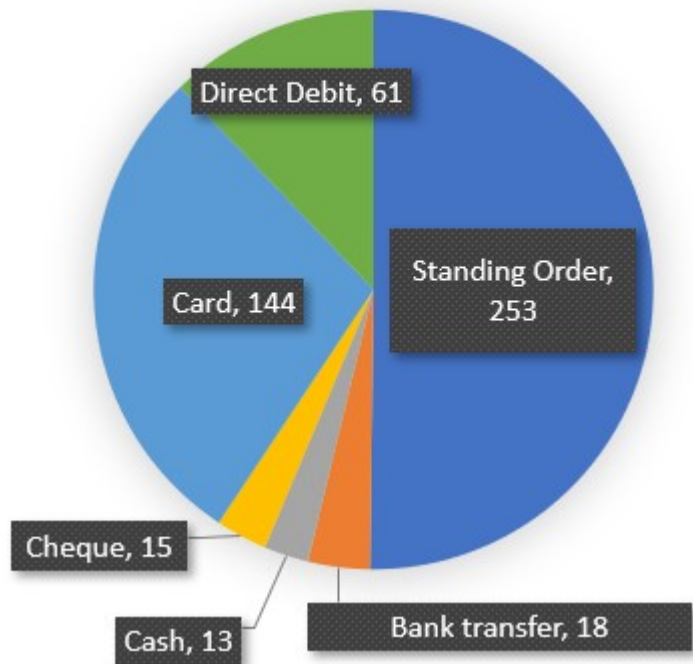
- The hand delivery of printed Newsletters had to be stopped and they were distributed by e-mail instead, with only a limited number sent out by post to members without access to the internet. As a result printing costs - usually the largest annual expense of the Association -, were considerably reduced.
- Members' meetings, which could no longer take place face to face, were replaced by virtual events (however successful they turned out to be). This meant that no hiring of meeting rooms was necessary. We only had to organise speakers, which cut down expenses even further.
- Usual events (organised outings, stalls, tombola, AGM etc.) had to be cancelled; instead a Short Story Competition was launched in one of our Newsletters with prizes totalling £250. In the autumn, the local Soup Kitchen received a £100 donation.
- The contract for the software, purchased last year, was renewed for another twelve months.
- The cost of website annual contract renewal was slightly lower than last year's
- Other expenses (membership renewals, insurance) stayed consistent.
- A lot of effort was given to environmental activities, with cost of maintenance, replacement of flowers & material increasing over previous years.

The trend towards electronic payments is well established (see illustration attached) and members are encouraged to use the facility provided to them via the Association's website www.mfga.org

Receipts - £5,294.50



Methods of Payment (number of members using each option)



Expenditure - £1,847.65

